

Elephantech completes capital reduction procedures

As of December 31, 2022, Elephantech Inc. (Head Office: Chuo-ku, Tokyo; Shinya Shimizu, CEO & CTO) has reduced its capital as follows.

1. Purpose of capital reduction

To maintain the same flexible management as before, we have decided to reduce the amount of capital.

2. Outline of our capital reduction

Amount of capital reduced	1,078,735,000yen
Method of capital reduction	1,078,735,000 yen in other capital surplus.
Date on which the capital reduction shall take effect	December 31, 2022

3. Schedule of capital reduction

Board Resolution	October 26, 2022
Resolution of Shareholders Meetings	November 10, 2022
Public announcement of the creditor's objection	November 29, 2022 (Official Gazette extra No.254, p.89)
Capital reduction took effect on	December 31, 2022

About Us

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, CEO & CTO
Capital	JPY 100 million
Number of Employees	84
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	https://www.elephantech.co.jp/en/

As of December 31, 2022

Contact for inquiries regarding this matter
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