

## Elephantech Joins Ministry of the Environment’s Carbon Neutral Technology Research and Development Program

Elephantech Inc. (Head Office: Chuo-ku, Tokyo; CEO & CTO: Shinya Shimizu, hereinafter “Elephantech”) is pleased to announce that the company’s project to “develop large-scale mass production printing technologies to lower the environmental impact of circuit board manufacturing” was selected by the Ministry of the Environment for the Local Co-creation and Cross-Sectoral Category of its FY2023 Carbon Neutral Technology Research and Development Program. The project will receive subsidies of up to 750 million yen from fiscal year 2023 through fiscal year 2025.

Through this project, Elephantech will work to establish a low environmental impact circuit board mass production system that will reduce the metal materials required by 70% and CO<sub>2</sub> emissions by 75%. Elephantech will contribute to realizing a sustainable society based on its mission to “create a sustainable world through the power of new manufacturing”.

### About Elephantech’s low environmental impact circuit board manufacturing technology

[Environmentally Friendly, Proprietary Technologies](#)

Please refer to this Ministry of the Environment link for more information on this project.

[https://www.env.go.jp/press/press\\_01461.html](https://www.env.go.jp/press/press_01461.html)

### Company Overview

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, CEO & CTO
Capital	JPY 100 million
Number of Employees	96
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	<a href="https://www.elephantech.co.jp/en/">https://www.elephantech.co.jp/en/</a>

(As of April 1, 2023)

Contact for inquiries regarding this matter  
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