

Elephantech Announces Appointment of CTO and CFO as Members of the Board

Elephantech Inc. (head office: Chuo-ku, Tokyo, CEO: Shinya Shimizu, hereinafter “Elephantech”) manufactures P-Flex®, a single-sided flex PCB that can be produced in an environmentally friendlier manner. Elephantech is pleased to announce that, as of May 2021, the company has appointed Mr. Junji Takeo CTO (Chief Technology Officer) and Mr. Gosuke Hashimoto CFO (Chief Financial Officer) as Board Directors.

As CTO and Board Director, Mr. Takeo will oversee the technology development and manufacturing departments and continue to push for improvements in P-Flex® performance and mass production technologies. As CFO and Board Director, Mr. Hashimoto will contribute to the sustainable growth of the company and the mid-to-long term enhancement of its corporate values through bolstered financial strategies, corporate governance and compliance.

Junji Takeo



Graduated from Department of Physical Electronics, Graduate School of Science and Engineering Tokyo Institute of Technology
Conducted research during university and graduate school years on physical properties evaluation methods for organic thin-film transistors using light weight and flexible organic semiconductors.

- April 2014 Joined Nikon Corporation, worked on the development of processes using semiconductor production equipment
- February 2016 Joined Elephantech Inc.
- March 2019 Appointed Elephantech Executive Officer and Chief Technology Officer

Gosuke Hashimoto



- December 2018 Joined Arata Audit Corporation (currently PricewaterhouseCoopers Arata LLC), provided auditing and consulting services to listed companies and companies preparing for an IPO
- July 2016 Seconded to Mizuho Securities Co., Ltd. IPO Department. Engaged in IPO support services.
- July 2019 Reinstated in PricewaterhouseCoopers Arata LLC
- March 2020 Joined Elephantech Inc.

After May 1, 2021, Elephantech's Board of Directors will be as follows:

Name	Role
Shinya Shimizu	Co-Founder & CEO
Masaaki Sugimoto	Co-Founder, SVP & Board Director
Junji Takeo	CTO & Board Director
Gosuke Hashimoto	CFO & Board Director
Tomihisa Kamada	Outside Director
Masaki Onuma	Outside Director
Kengo Ueha	Outside Director
Yosuke Matsufuji	Outside Audit & Supervisory Board Member

About P-Flex® (<https://info.elephantech.co.jp/en/p-flex-fpc>)

P-Flex® is a flex PCB manufactured by Pure Additive™ processing.

Conventional electronic circuits are made using a process called photolithography where copper foil is applied to the entire surface before unnecessary parts are melted away. The Pure Additive™ processing developed by Elephantech takes the totally opposite manufacturing approach of inkjet printing silver nanoparticles only where necessary before applying electroless copper plating.

Company Overview

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, CEO
Capital	JPY 100 million
Number of employees	51
Business Description	Development of printed electronics manufacturing technologies and provision of related services
URL	https://www.elephantech.co.jp/en/

As of May 20, 2021
Contact for inquiries regarding this matter
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