

Announcing the Conclusion of a Distributorship Agreement with MARUBUN CORPORATION

Elephantech Inc. ("Elephantech") is pleased to announce that the company has concluded a distributorship agreement for its Flex PCB P-Flex® with the Marubun Corporation ("Marubun"), an electronics distribution and solutions company.

Marubun handles a wide variety of cutting-edge electronics products from Japan and overseas. Furthermore, they provide solutions combining a variety of these products.

For electronic components, Circuit boards have the indispensable role of creating connection points between electronic components. As such, Elephantech anticipates that the company's collaboration with Marubun will allow a greater range of solutions to be provided to its customers.

Under the company mission of making the world sustainable with new manufacturing technologies, Elephantech will spare no effort to drive the electronics industry forward and is grateful for the continued support of its customers.



<About Marubun Corporation>

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| Head Office | 8-1 Nihonbashi Odenmachi, Chuo-ku, Tokyo 103-8577, Japan |
| Established | 1947 |
| Representative | Toru Iino, CEO (Representative Director) |
| Business Description | Global sales and support structures for semiconductors, electronic components, electronic systems and other cutting-edge electronics products from Japan and overseas. Listed on the First Section of the Tokyo Stock Exchange. (Code number: 7537) |
| URL | https://www.marubun.co.jp/ |



Company Overview

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| Name | Elephantech Inc. |
| Establishment | January 2014 |
| Headquarters | 4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan |
| Representative | Shinya Shimizu, CEO |
| Capital | JPY 100 million |
| Number of employees | 64 |
| Business description | Development of printed electronics manufacturing technology and provision of related services |
| URL | https://www.elephantech.co.jp/en/ |

As of December 1, 2021

Contact for inquiries regarding this matter
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